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Bharat Electronics share price	299.85 -4.08%
Tata Steel share price	159.10 -0.78%
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Vedanta share price	432.95 -3.54%

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Budget 2024 Corporate Reactions Live: Ecofy COO praises support for MSMEs and renewable energy

Govind Sankaranarayanan hailed the Finance Minister's budget announcement as a significant step forward for both the MSME sector and the renewable energy landscape in India. He emphasized Ecofy's excitement about the dual focus on supporting MSMEs and promoting sustainable energy solutions.

He highlighted the special attention given to MSMEs, including the credit guarantee scheme and term loans for machinery, as a much-needed boost for the manufacturing sector. These measures will provide the financial support necessary for MSMEs to modernize their operations, adopt new technologies, and enhance their competitiveness. He found the formulated package to finance technology support especially commendable, as it will enable MSMEs to innovate and thrive in an increasingly digital economy.

Sankaranarayanan also praised the extension of the PM Surya Ghar Muft Bijli scheme for installing rooftop solar panels. This aligns perfectly with Ecofy's mission to promote sustainable energy solutions. The scheme's goal to provide up to 300 units of free electricity to 1 crore households each month is a groundbreaking initiative that will significantly reduce energy costs for families while promoting the adoption of renewable energy. The overwhelming response, with 1.28 crore registrations and 14 lakh applicants, underscores the public's enthusiasm for sustainable energy solutions.

He believes these initiatives will not only drive economic growth but also contribute to a greener and more sustainable future. Sankaranarayanan reaffirmed Ecofy's commitment to supporting these efforts and working closely with the government and other stakeholders to ensure the successful implementation of these programs. Together, he concluded, we can create a resilient economy that balances development with environmental sustainability.

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03

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04

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